#### Translation

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## Summary of Consolidated Financial Results for the Year Ended March 31, 2024 (Based on Japanese GAAP)

May 14, 2024

Company name: JustSystems Corporation

Stock exchange listing: Tokyo

Stock code: 4686 URL https://www.justsystems.com/en/

Representative: Kyotaro Sekinada, President & CEO

Inquiries: Hiroshi Shigeta, Division Director of the Corporate Planning Div.

TEL: +81-3-5324-7900

Scheduled date of ordinary general meeting of shareholders: June 25, 2024
Scheduled date to file Securities Report: June 26, 2024
Scheduled date to commence dividend payments: June 26, 2024

Preparation of supplementary material on financial results: No Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

#### (1) Consolidated operating results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 31, 2024	40,985	(2.3)	17,041	(10.5)	17,384	(9.5)	11,636	(13.2)
Year ended March 31, 2023	41,950	0.7	19,034	10.9	19,217	11.0	13,401	10.2

	Earnings per share	Diluted earnings per share	Profit attributable to owners of parent/equity	Ordinary profit/total assets	Operating profit/net sales
	Yen	Yen	%	%	%
Year ended March 31, 2024	181.19	-	13.1	16.7	41.6
Year ended March 31, 2023	208.67	_	17.3	20.7	45.4

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2024	109,099	94,003	86.2	1,463.69
As of March 31, 2023	99,458	83,677	84.1	1,302.90

#### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period	
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	
Year ended March 31, 2024	13,050	(8,561)	(1,283)	74,066	
Year ended March 31, 2023	16,805	(3,852)	(1,027)	70,469	

#### 2. Cash dividends

		Annual dividends per share				Total cash	Dividend payout	Ratio of dividends to net assets
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total	dividends (Total)	ratio (Consolidated)	(Consolidated)
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 31, 2023	_	8.00	_	10.00	18.00	1,156	8.6	1.5
Year ended March 31, 2024	_	10.00	_	10.00	20.00	1,284	11.0	1.4
Year ending March 31, 2025 (Forecast)	_	10.00	-	10.00	20.00		-	

#### 3. Notes

(1) Changes in significant subsidiaries during the year ended March 31, 2024 (changes in specified subsidiaries resulting in the change in scope of consolidation):

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

No
Changes in accounting policies due to other reasons:

No
Changes in accounting estimates:

No

Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2024	64,224,800 shares	As of March 31, 2023	64,224,800 shares					
Number of treasury shares at the end of the period								
As of March 31, 2024	919 shares	As of March 31, 2023	882 shares					
Average number of shares during the period								
Year ended March 31, 2024	64,223,904 shares	Year ended March 31, 2023	64,223,921 shares					

## Consolidated financial statements Consolidated balance sheets

		(Millions of yen)
	As of March 31, 2023	As of March 31, 2024
Assets		
Current assets		
Cash and deposits	73,137	84,854
Notes and accounts receivable - trade	2,720	2,606
Securities	7,000	5,000
Merchandise and finished goods	722	525
Raw materials and supplies	1,356	1,298
Prepaid expenses	2,334	2,762
Other	1,259	1,263
Allowance for doubtful accounts	(37)	(59
Total current assets	88,491	98,251
Non-current assets		
Property, plant and equipment		
Buildings and structures	9,447	9,453
Tools, furniture and fixtures	1,495	1,519
Land	3,569	3,569
Accumulated depreciation	(8,600)	(8,723
Total property, plant and equipment	5,911	5,818
Intangible assets		
Software	3,321	3,534
Software in progress	257	436
Other	0	0
Total intangible assets	3,579	3,972
Investments and other assets		
Investment securities	28	14
Deferred tax assets	836	683
Other	801	548
Allowance for doubtful accounts	(190)	(190
Total investments and other assets	1,475	1,057
Total non-current assets	10,966	10,848
Total assets	99,458	109,099

	As of March 31, 2023	As of March 31, 2024
Liabilities	,	
Current liabilities		
Accounts payable - trade	819	921
Accounts payable - other	1,623	2,035
Income taxes payable	3,605	2,937
Unearned revenue	7,814	8,007
Provision for bonuses	696	577
Other	1,078	448
Total current liabilities	15,637	14,927
Non-current liabilities		
Retirement benefit liability	123	155
Other	20	13
Total non-current liabilities	143	168
Total liabilities	15,780	15,096
Net assets		
Shareholders' equity		
Share capital	10,146	10,146
Capital surplus	12,293	12,293
Retained earnings	61,362	71,642
Treasury shares	(2)	(2)
Total shareholders' equity	83,801	94,081
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7	_
Foreign currency translation adjustment	(124)	(71)
Remeasurements of defined benefit plans	(6)	(5)
Total accumulated other comprehensive income	(123)	(77)
Total net assets	83,677	94,003
Total liabilities and net assets	99,458	109,099

## Consolidated statements of income and consolidated statements of comprehensive income Consolidated statements of income

(Millions of yen) Fiscal year ended Fiscal year ended March 31, 2023 March 31, 2024 40,985 Net sales 41,950 Cost of sales 8,777 8,557 Gross profit 32,427 33,173 Selling, general and administrative expenses Advertising expenses 6,365 8,194 Employees' salaries and allowances 1,405 1,396 Provision for bonuses 351 299 Retirement benefit expenses 41 55 Research and development expenses 1,276 657 4,698 4,781 14,138 15,385 Total selling, general and administrative expenses 19,034 17,041 Operating profit Non-operating income 69 220 Foreign exchange gains Interest income 80 96 Rental income 33 24 Other 12 11 195 354 Total non-operating income Non-operating expenses Rental expenses 1 1 9 Other 10 12 11 Total non-operating expenses Ordinary profit 19,217 17,384 Extraordinary income Gain on sale of investment securities 1 15 1 15 Total extraordinary income 19,218 Profit before income taxes 17,399 5,606 Income taxes - current 6,053 Income taxes - deferred (236)156

5,817

13,401

13,401

5,762

11,636

11,636

Total income taxes

Profit attributable to owners of parent

Profit

## Consolidated statements of comprehensive income

		(infinitions of join)
	Fiscal year ended	Fiscal year ended
	March 31, 2023	March 31, 2024
Profit	13,401	11,636
Other comprehensive income		
Valuation difference on available-for-sale securities	1	(7)
Foreign currency translation adjustment	(1)	52
Remeasurements of defined benefit plans, net of tax	2	1
Total other comprehensive income	3	46
Comprehensive income	13,405	11,683
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	13,405	11,683
Comprehensive income attributable to non-controlling		
interests	_	<del>-</del>

# **Consolidated statements of changes in equity** Fiscal year ended March 31, 2023

	Shareholders' equity					
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	
Balance at beginning of period	10,146	12,293	48,989	(1)	71,427	
Changes during period						
Dividends of surplus			(1,027)		(1,027)	
Profit attributable to owners of parent			13,401		13,401	
Purchase of treasury shares				(0)	(0)	
Net changes in items other than shareholders' equity						
Total changes during period	_	_	12,373	(0)	12,373	
Balance at end of period	10,146	12,293	61,362	(2)	83,801	

	Accumulated other comprehensive income					
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Total net assets	
Balance at beginning of period	5	(123)	(9)	(127)	71,300	
Changes during period						
Dividends of surplus					(1,027)	
Profit attributable to owners of parent					13,401	
Purchase of treasury shares					(0)	
Net changes in items other than shareholders' equity	1	(1)	2	3	3	
Total changes during period	1	(1)	2	3	12,376	
Balance at end of period	7	(124)	(6)	(123)	83,677	

	Shareholders' equity						
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity		
Balance at beginning of period	10,146	12,293	61,362	(2)	83,801		
Changes during period							
Dividends of surplus			(1,284)		(1,284)		
Profit attributable to owners of parent			11,636		11,636		
Purchase of treasury shares				(0)	(0)		
Change in scope of consolidation			(72)		(72)		
Net changes in items other than shareholders' equity							
Total changes during period	_	_	10,279	(0)	10,279		
Balance at end of period	10,146	12,293	71,642	(2)	94,081		

	Accumulated other comprehensive income				
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Total net assets
Balance at beginning of period	7	(124)	(6)	(123)	83,677
Changes during period					
Dividends of surplus					(1,284)
Profit attributable to owners of parent					11,636
Purchase of treasury shares					(0)
Change in scope of consolidation					(72)
Net changes in items other than shareholders' equity	(7)	52	1	46	46
Total changes during period	(7)	52	1	46	10,326
Balance at end of period	-	(71)	(5)	(77)	94,003

### Consolidated statements of cash flows

Cash flows from operating activities         March 31, 2023         March 31, 2024           Profit before income taxes         19,218         17,35           Depreciation         2,050         2,23           Increase (decrease) in provision for bonuses         123         (11           Interest and dividend income         (81)         (69           Foreign exchange losses (gains)         (69)         (22           Decrease (increase) in trade receivables         (182)         12           Decrease (increase) in inventories         1,090         25           Increase (decrease) in inventories         1,990         25           Increase (decrease) in trade payables         199         10           Increase (decrease) in trade receivables         199         10           Increase (decrease) in trade receivables         199         10           Increase (decrease) in inventories         199         10           Increase (decrease) in inventories         89         (80           Increase (decrease) in inventories benefit liability         21         3           Other, net         (89)         (80           Subtotal         22,087         19,20           Interest and dividends received         61         6			(Millions of yen)	
Cash flows from operating activities         19218         17.35           Depreciation         2,050         2,23           Increase (decrease) in provision for bonuses         123         (11           Interest and dividend income         (81)         (69           Foreign exchange losses (gains)         (69)         (22           Decrease (increase) in trade receivables         (182)         12           Decrease (increase) in inventories         1,090         22           Increase (decrease) in trade payables         199         10           Increase (decrease) in trade payables - other         (124)         52           Increase (decrease) in trade payable - other         (124)         52           Increase (decrease) in trade payables         199         10           Increase (decrease) in prepaid expenses         434         (42           Increase (decrease) in prepaid expenses         434         (42           Increase (increase) in retirement benefit liability         21         3           Other, net         (89)         (80           Subtotal         22,087         19,20           Increase (increase) in retirement benefit liability         21         6           Increase (increase) in retirement benefit liability         21		Fiscal year ended	Fiscal year ended	
Profit before income taxes		March 31, 2023	March 31, 2024	
Depreciation   2,050   2,23     Increase (decrease) in provision for bonuses   123   (11     Interest and dividend income   (81)   (95     Foreign exchange losses (gains)   (69)   (22     Decrease (increase) in trade receivables   (182)   12     Decrease (increase) in trade payables   1,090   25     Increase (decrease) in trade payables   199   10     Increase (decrease) in accounts payable - other   (124)   55     Increase (decrease) in cacounts payable - other   (124)   55     Increase (decrease) in prepaid expenses   434   (44     Increase (decrease) in retirement benefit liability   21   33     Other, net   (89)   (88     Subtotal   22,087   19,20     Increast and dividends received   61   (6     Income taxes paid   (5,343)   (6,22     Increase (acrease) in operating activities   (5,343)   (6,22     Increase (acrease) in time deposits   (4,002)   (8,02     Purchase of securities   (2,000)     Purchase of property, plant and equipment   (4)   (2,000)     Purchase of property, plant and equipment   (4)   (2,000)     Purchase of intangible assets   (2,489)   (2,55     Proceeds from redemption of securities   (3,385)   (3,560     Other, net   (358)   (2,50     Net cash provided by (used in) investing activities   (3,385)   (3,560     Purchase of intangible assets   (2,489)   (2,55     Proceeds from sale of investment securities   (3,385)   (3,560     Other, net   (358)   (2,50     Net cash provided by (used in) investing activities   (3,385)   (3,560     Reference of treasury shares   (0)   (1,280     Net cash provided by (used in) investing activities   (1,027)   (1,280     Effect of exchange rate change on cash and cash equivalents   (1,027)   (1,280     Effect of exchange rate change on cash and cash equivalents   (1,027)   (1,280     Effect of exchange rate change on cash and cash equivalents   (1,027)   (1,280     Effect of exchange rate change on cash and cash equivalents   (1,027)   (1,280     Effect of exchange rate change on cash and cash equivalents   (1,027)   (1,280     Effect of exchange rate cha				
Increase (decrease) in provision for bonuses		· · · · · · · · · · · · · · · · · · ·	17,399	
Interest and dividend income   (81)   (5)     Foreign exchange losses (gains)   (69)   (22)     Decrease (increase) in trade receivables   (182)   12     Decrease (increase) in trade receivables   1,090   22     Increase (decrease) in trade payables   199   10     Increase (decrease) in accounts payable - other   (124)   52     Increase (decrease) in accounts payable - other   (124)   52     Increase (decrease) in unearned revenue   (504)   20     Decrease (increase) in prepaid expenses   434   (42     Decrease (increase) in retirement benefit liability   21   3     Other, net   (89)   (80     Subtotal   22,087   19,20     Increast and dividends received   61   6     Income taxes paid   (5,343)   (6,22     Increase paid   (5,343)   (6,22     Net cash provided by (used in) operating activities   16,805   13,05    Cash flows from investing activities   (4,002)   (8,02     Purchase of securities   (2,000)     Proceeds from redemption of securities   (2,000)     Purchase of property, plant and equipment   (4)   (2     Purchase of property, plant and equipment   (4)   (2     Purchase of intangible assets   (2,489)   (2,50     Proceeds from sale of investment securities   1   1     Purchase of intangible assets   (2,489)   (2,50     Proceeds from financing activities   (3,852)   (8,50     Cash flows from financing activities   (1,027)   (1,28     Purchase of treasury shares   (0)   (0     Dividends paid   (1,027)   (1,28     Purchase of treasury shares   (0)   (0     Dividends paid   (1,027)   (1,28     Purchase of treasury shares   (0)   (0     Dividends paid   (1,027)   (1,28     Purchase of treasury shares   (0)   (0     Dividends paid   (1,027)   (1,28     Purchase of treasury shares   (0)   (0     Dividends paid   (1,027)   (1,28     Purchase of treasury shares   (0)   (0     Dividends paid   (1,027)   (1,28     Purchase of treasury shares   (0)   (0     Dividends paid   (1,027)   (1,28     Purchase of treasury shares   (0)   (0     Dividends paid   (1,027)   (1,28     Purchase of treasury shares   (0)   (0	-	2,050	2,232	
Foreign exchange losses (gains)			(118)	
Decrease (increase) in trade receivables		, ,	(97)	
Decrease (increase) in inventories   1,090   25     Increase (decrease) in trade payables   199   10     Increase (decrease) in accounts payable - other   (124)   52     Increase (decrease) in uncarned revenue   (504)   20     Decrease (increase) in prepaid expenses   434   (44     Increase (decrease) in retirement benefit liability   21   3     Other, net   (89)   (88     Subtotal   22,087   19,20     Interest and dividends received   61   6     Income taxes paid   (5,343)   (6,22     Net eash provided by (used in) operating activities   16,805   13,05     Cash flows from investing activities   (2,000)     Purchase of securities   (2,000)     Purchase of securities   (2,000)     Purchase of property, plant and equipment   (4)   (2,000)     Purchase of intangible assets   (2,489)   (2,50     Proceeds from sale of investment securities   1   1     Other, net   (358)   (2,50     Other, net   (358)   (3,50     Other,		(69)	(220)	
Increase (decrease) in trade payables   199   100     Increase (decrease) in accounts payable - other   (124)   52     Increase (decrease) in unearmed revenue   (504)   200     Decrease (increase) in prepaid expenses   434   (442     Decrease (increase) in retirement benefit liability   21   33     Other, net   (89)   (88     Subtotal   22,087   19,200     Interest and dividends received   61   (6,2343)   (6,223     Net cash provided by (used in) operating activities   (5,343)   (6,223     Net cash provided by (used in) operating activities   (4,002)   (8,02     Purchase of securities   (2,000)     Purchase of securities   (2,000)     Purchase of property, plant and equipment   (4)   (2,2489)   (2,50     Purchase of intangible assets   (2,489)   (2,50     Proceeds from sale of investment securities   (3,385)   (3,852)   (8,56     Net cash provided by (used in) investing activities   (3,852)   (8,56     Cash flows from financing activities   (1,027)   (1,28     Effect of exchange rate change on cash and cash equivalents   (1,027)   (1,28     Effect of exchange rate change on cash and cash equivalents   (1,027)   (1,28     Effect of exchange rate change on cash and cash equivalents   (1,027)   (1,28     Effect of exchange rate change on cash and cash equivalents   (1,027)   (1,28     Effect of exchange rate change on cash and cash equivalents   (1,027)   (1,28     Effect of exchange rate change on cash and cash equivalents   (1,027)   (1,28     Effect of exchange rate change on cash and cash equivalents   (1,027)   (1,28     Effect of exchange rate change on cash and cash equivalents   (1,027)   (1,28     Effect of exchange rate change on cash and cash equivalents   (1,027)   (1,28     Effect of exchange rate change on cash and cash equivalents   (1,027)   (1,28     Effect of exchange rate change on cash and cash equivalents   (1,027)   (1,28     Effect of exchange rate change on cash and cash equivalents   (1,027)   (1,28     Effect of exchange rate change on cash and cash equivalents   (1,027)   (1,28     Eff			120	
Increase (decrease) in accounts payable - other   (124)   52		1,090	253	
Increase (decrease) in unearned revenue		199	102	
Decrease (increase) in prepaid expenses	· · · · · · · · · · · · · · · · · · ·	(124)	525	
Increase (decrease) in retirement benefit liability	Increase (decrease) in unearned revenue	(504)	203	
Other, net         (89)         (80)           Subtotal         22,087         19,20           Interest and dividends received         61         6           Income taxes paid         (5,343)         (6,22           Net cash provided by (used in) operating activities         16,805         13,05           Cash flows from investing activities         (4,002)         (8,02           Net decrease (increase) in time deposits         (4,002)         (8,02           Purchase of securities         (2,000)         2,00           Proceeds from redemption of securities         5,000         2,00           Purchase of property, plant and equipment         (4)         (2           Purchase of intangible assets         (2,489)         (2,500           Proceeds from sale of investment securities         1         1           Other, net         (358)         (2           Net cash provided by (used in) investing activities         (3,852)         (8,560           Cash flows from financing activities         (0)         0           Dividends paid         (1,027)         (1,28           Net cash provided by (used in) financing activities         (1,027)         (1,28           Effect of exchange rate change on cash and cash equivalents         2         5	Decrease (increase) in prepaid expenses	434	(427)	
Subtotal         22,087         19,20           Interest and dividends received         61         6           Income taxes paid         (5,343)         (6,22           Net cash provided by (used in) operating activities         16,805         13,05           Cash flows from investing activities         (4,002)         (8,02           Net decrease (increase) in time deposits         (4,002)         (8,02           Purchase of securities         (2,000)         2,00           Proceeds from redemption of securities         5,000         2,00           Purchase of property, plant and equipment         (4)         (2           Purchase of intangible assets         (2,489)         (2,50           Proceeds from sale of investment securities         1         1           Other, net         (358)         (2           Net cash provided by (used in) investing activities         (3,852)         (8,56           Cash flows from financing activities         (0)         (0           Dividends paid         (1,027)         (1,28           Net cash provided by (used in) financing activities         (1,027)         (1,28           Effect of exchange rate change on cash and cash equivalents         2         5           Net increase (decrease) in cash and cash equivalents <td>Increase (decrease) in retirement benefit liability</td> <td>21</td> <td>33</td>	Increase (decrease) in retirement benefit liability	21	33	
Interest and dividends received	Other, net	(89)	(802)	
Income taxes paid (5,343) (6,22 Net cash provided by (used in) operating activities 16,805 13,05  Cash flows from investing activities Net decrease (increase) in time deposits (4,002) (8,02) Purchase of securities (2,000) Proceeds from redemption of securities 5,000 2,00 Purchase of property, plant and equipment (4) (2 Purchase of intangible assets (2,489) (2,500) Proceeds from sale of investment securities 1 1 1 Other, net (358) (2 Net cash provided by (used in) investing activities (3,852) (8,560)  Cash flows from financing activities Purchase of treasury shares (0) (1,027) (1,280) Dividends paid (1,027) (1,280) Net cash provided by (used in) financing activities 2 5 Set ffect of exchange rate change on cash and cash equivalents 11,928 3,260 Cash and cash equivalents at beginning of period 158,541 70,460 Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	Subtotal	22,087	19,203	
Net cash provided by (used in) operating activities  Cash flows from investing activities  Net decrease (increase) in time deposits  Purchase of securities  Proceeds from redemption of securities  Purchase of property, plant and equipment  Proceeds from sale of investment securities  Other, net  Other, net  Other, net  Other sh provided by (used in) investing activities  Purchase of treasury shares  Purchase of treasury shares  Obvidends paid  Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents  Net increase (decrease) in cash and cash equivalents  Cash and cash equivalents at beginning of period  Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation  13,05  13,05  (4,002)  (8,02  (2,000)  2,00  (4)  (2  (2,489)  (2,50  (3,852)  (3,852)  (8,56  (3,852)  (8,56  (3,852)  (8,56  (3,852)  (8,56  (3,852)  (8,56  (3,852)  (8,56  (3,852)  (8,56  (3,852)  (8,56  (3,852)  (8,56  (3,852)  (8,56  (3,852)  (8,56  (3,852)  (8,56  (8,00)  (9,00)  (1,027)  (1,28	Interest and dividends received	61	68	
Cash flows from investing activities  Net decrease (increase) in time deposits Purchase of securities  Proceeds from redemption of securities Purchase of property, plant and equipment Purchase of intangible assets Proceeds from sale of investment securities Proceeds from sale of investment securities Proceeds from sale of investment securities Purchase of property, plant and equipment Other, net Other, net Other, net Net cash provided by (used in) investing activities Purchase of treasury shares Purch	Income taxes paid	(5,343)	(6,221)	
Net decrease (increase) in time deposits  Purchase of securities  Proceeds from redemption of securities  Purchase of property, plant and equipment  Purchase of intangible assets  Proceeds from sale of investment securities  Purchase of investment securities  Net cash provided by (used in) investing activities  Purchase of treasury shares  Pur	Net cash provided by (used in) operating activities	16,805	13,050	
Purchase of securities (2,000) Proceeds from redemption of securities 5,000 2,000 Purchase of property, plant and equipment (4) (2) Purchase of intangible assets (2,489) (2,500) Proceeds from sale of investment securities 1 1 1 Other, net (358) (2) Net cash provided by (used in) investing activities (3,852) (8,560) Cash flows from financing activities Purchase of treasury shares (0) (1,027) (1,280) Dividends paid (1,027) (1,280) Net cash provided by (used in) financing activities (1,027) (1,280) Effect of exchange rate change on cash and cash equivalents 2 5 Net increase (decrease) in cash and cash equivalents 11,928 3,260 Cash and cash equivalents at beginning of period 58,541 70,460 Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	Cash flows from investing activities			
Proceeds from redemption of securities Purchase of property, plant and equipment Purchase of intangible assets (2,489) Proceeds from sale of investment securities Proceeds from sale of investment securities Other, net Other, net Other, net Net cash provided by (used in) investing activities Purchase of treasury shares Purchase of treasury shares Purchase of treasury shares Purchase of treasury shares Purchase of cash provided by (used in) financing activities  Pividends paid Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents Net increase (decrease) in cash and cash equivalents  Net increase (decrease) in cash and cash equivalents  Cash and cash equivalents at beginning of period Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	Net decrease (increase) in time deposits	(4,002)	(8,029)	
Purchase of property, plant and equipment  Purchase of intangible assets  (2,489) (2,50)  Proceeds from sale of investment securities  1 Other, net (358) (2 Asset)  Net cash provided by (used in) investing activities  Purchase of treasury shares  Purchase of treasury shares  Purchase of treasury shares  Purchase provided by (used in) financing activities  (1,027) (1,28)  Effect of exchange rate change on cash and cash equivalents  Net increase (decrease) in cash and cash equivalents  Cash and cash equivalents at beginning of period  Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	Purchase of securities	(2,000)	=	
Purchase of intangible assets Proceeds from sale of investment securities  Other, net Other, net Other, net Other solution investing activities Net cash provided by (used in) investing activities Other solution	Proceeds from redemption of securities	5,000	2,000	
Proceeds from sale of investment securities Other, net	Purchase of property, plant and equipment	(4)	(21)	
Other, net (358) (2  Net cash provided by (used in) investing activities (3,852) (8,56)  Cash flows from financing activities  Purchase of treasury shares (0) (1,027) (1,28)  Net cash provided by (used in) financing activities (1,027) (1,28)  Effect of exchange rate change on cash and cash equivalents 2 (1,027) (1,28)  Net increase (decrease) in cash and cash equivalents 11,928 (3,26)  Cash and cash equivalents at beginning of period (1,027) (1,28)  Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation (3,852) (8,56)  (1,027) (1,28)  (1,027) (1,28)  (1,027) (1,28)  (2,027) (1,28)  (3,852) (8,56)  (4,027) (1,28)  (5,027) (1,28)  (6,027) (1,28)  (7,027)	Purchase of intangible assets	(2,489)	(2,503)	
Net cash provided by (used in) investing activities  Cash flows from financing activities  Purchase of treasury shares  Dividends paid  Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents  Net increase (decrease) in cash and cash equivalents  Cash and cash equivalents at beginning of period  Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation  (3,852)  (8,56)  (1,027)  (1,28)  (1,027)  (1,28)  (1,027)  (1,28)  (2,56)  (3,852)  (3,852)  (8,56)  (1,027)  (1,28)  (1,027)  (1,28)  (1,027)  (1,28)  (2,56)  (3,852)  (3,852)  (3,852)  (3,852)  (3,852)  (1,027)  (1,28)  (3,852)  (1,027)  (1,28)  (3,852)  (1,027)  (1,28)  (3,852)  (1,027)  (1,28)  (3,852)  (1,027)  (1,28)  (3,852)  (1,027)  (1,28)  (3,852)  (1,027)  (1,28)  (3,852)  (1,027)  (1,28)  (3,852)  (1,027)  (1,28)  (3,852)  (1,027)  (1,28)  (3,852)  (1,027)  (1,28)  (3,852)  (1,027)  (1,28)  (3,852)  (1,027)  (1,28)  (3,852)  (1,027)  (1,28)  (3,852)  (1,027)  (1,28)  (3,852)  (1,027)  (1,28)  (3,852)  (1,027)  (1,28)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,02	Proceeds from sale of investment securities	1	17	
Cash flows from financing activities  Purchase of treasury shares  Dividends paid  Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents  Net increase (decrease) in cash and cash equivalents  Cash and cash equivalents at beginning of period  Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation  (0)  (1,027)  (1,28)  (1,027)  (1,28)  (1,027)  (1,28)  (2)  (3,26)  (3,26)  (4,027)  (1,28)  (5,027)  (1,28)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,027)  (1,028)  (1,028)  (1,028)  (1,028)  (1,028)  (1,028)  (1,028)  (1,028)  (1,028)  (1,028)  (1,028)  (1,028)  (1,028)  (1	Other, net	(358)	(23)	
Purchase of treasury shares (0) (1,027) (1,28 Dividends paid (1,027) (1,28 Net cash provided by (used in) financing activities (1,027) (1,28 Effect of exchange rate change on cash and cash equivalents 2 5 Net increase (decrease) in cash and cash equivalents 11,928 3,26 Cash and cash equivalents at beginning of period 58,541 70,46 Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	Net cash provided by (used in) investing activities	(3,852)	(8,561)	
Purchase of treasury shares (0) (1,027) (1,28 Dividends paid (1,027) (1,28 Net cash provided by (used in) financing activities (1,027) (1,28 Effect of exchange rate change on cash and cash equivalents 2 5 Net increase (decrease) in cash and cash equivalents 11,928 3,26 Cash and cash equivalents at beginning of period 58,541 70,46 Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation	<u> </u>	· · · · · · · · · · · · · · · · · · ·	· · · · · · · · · · · · · · · · · · ·	
Dividends paid (1,027) (1,28  Net cash provided by (used in) financing activities (1,027) (1,28  Effect of exchange rate change on cash and cash equivalents 2  Net increase (decrease) in cash and cash equivalents 11,928 3,26  Cash and cash equivalents at beginning of period 58,541 70,46  Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation		(0)	(0)	
Net cash provided by (used in) financing activities  Effect of exchange rate change on cash and cash equivalents  Net increase (decrease) in cash and cash equivalents  Cash and cash equivalents at beginning of period  Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation  (1,027)  (1,28)  2  5  Net increase (decrease) in cash and cash equivalents  11,928  3,26  58,541  70,46  33	•		(1,283)	
Effect of exchange rate change on cash and cash equivalents  Net increase (decrease) in cash and cash equivalents  11,928  Cash and cash equivalents at beginning of period  Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation  2  5  70,46  33  33			(1,283)	
Net increase (decrease) in cash and cash equivalents  Cash and cash equivalents at beginning of period  Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation  11,928  3,26  58,541  70,46  33			57	
Cash and cash equivalents at beginning of period 58,541 70,46  Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation 33			3,263	
Increase in cash and cash equivalents resulting from inclusion of subsidiaries in consolidation				
subsidiaries in consolidation – 33	_	30,341	/0,409	
Cash and cash equivalents at end of period 70,469 74,06		_	333	
	Cash and cash equivalents at end of period	70,469	74,066	